



February 14 2014

The Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

Fax No: 022-2272 1919/ 2272 2041

BSE STOCK CODE: 517271

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East)
Mumbai – 400 051

Fax No: 022-2659 8237 /38

NSE CODE: HBLPOWER

Dear Sir,

Sub: Outcome of the Board Meeting
Un-audited results for the quarter and Nine months ended 31st December, 2013.

Pursuant to Clause 41 of the Listing Agreement at the Meeting of Board of Directors of our Company held on 14th February, 2014 at the Registered office: 8-2-601, Road # 10, Banjara Hills, Hyderabad – 500 034, the Board, *inter-alia* approved the un-audited results for the third Quarter and Nine Months ended on 31st December 2013, a copy of the same in enclosed.

Please take the above information on records.

Thanking You

Yours truly
For HBL POWER SYSTEMS LTD


MVSS Kumar
Company Secretary

Encl:

HBL Power Systems Limited

Regd. Office : 8-2-601, Road No. 10, Banjara Hills, Hyderabad - 500 034, INDIA.
Ph.: +91-40-2335 1934, Fax : +91-40-2335 3189
Sec. Office : Kubera Towers, Trimulgherry, Secunderabad- 500 015, Ph.: 27791641
website : www.hbl.in



Unaudited Financial Results for the Nine Months ended 31st December 2013 after Limited Review

Rs. in Lakhs

	Particulars	Quarter ending			Nine Months ended		Previous Year ended
		31-Dec-13 (Unaudited)	30-Sep-13 (Unaudited)	31-Dec-12 (Unaudited)	31-Dec-13 (Unaudited)	31-Dec-12 (Unaudited)	31-Mar-13 (Audited)
1	Income from operations						
	(a) Net Sales / Income from operations (Net of excise duty)	34529	30068	28758	96064	89467	119742
	(b) Other Operating Income	-	-	-	-	-	-
2	Expenditure						
	a) Cost of Materials Consumed	19237	20896	18306	61810	56423	73037
	b) Purchase of Stock-in-Trade	46	42	101	283	794	1025
	c) (Increase) / Decrease in Finished goods, work in Progress and stock-in-trade	2141	(3315)	(2017)	(4560)	(6428)	(7185)
	d) Employee Benefits Expenses	3173	2943	2949	8944	8964	11789
	e) Depreciation and Amortisation expense	992	1011	1018	3004	3055	4009
	f) Other Expenditure	6903	6778	6207	20489	20120	26887
	Total Expenses	32492	28354	26564	89970	82928	109561
3	Profit/(Loss) from operations before other income, finance costs & exceptional Items (1-2)	2037	1714	2194	6094	6539	10181
4	Other Income	249	153	417	621	678	913
5	Profit/(Loss) from ordinary activities before finance costs & exceptional Items (3+4)	2286	1867	2611	6715	7217	11094
6	Finance Costs	1887	1800	2262	5724	7006	9340
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional Items (5-6)	399	67	349	991	211	1754
8	Exceptional items	(59)	(6255)	(125)	(6314)	(813)	(779)
9	Profit/(Loss) from ordinary activities before Tax (7-8)	458	6322	474	7305	1024	2533
10	Tax Expense	158	803	-	1061	330	489
11	Net Profit/(Loss) from ordinary activities after Tax (9-10)	300	5519	474	6244	694	2044
12	Extraordinary Items (net of tax expense)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	300	5519	474	6244	694	2044
14	Paid-up equity share capital (Face Value Re 1/- each)	2530	2530	2530	2530	2530	2530
15	Reserves excluding revaluation reserves (as per Balance sheet of previous accounting year)						54607
16	i Earnings Per Share (before extraordinary items) (of Re 1/- each) (not annualised):						
	a) Basic	0.12	2.18	0.19	2.47	0.27	0.81
	b) Diluted	0.12	2.18	0.19	2.47	0.27	0.81
	ii Earnings Per Share (after extraordinary items) (of Re 1/- each) (not annualised):						
	a) Basic	0.12	2.18	0.19	2.47	0.27	0.81
	b) Diluted	0.12	2.18	0.19	2.47	0.27	0.81

	Particulars	Quarter ending			Nine Months ended		Previous Year ended
		31-Dec-13 (Unaudited)	30-Sep-13 (Unaudited)	31-Dec-12 (Unaudited)	31-Dec-13 (Unaudited)	31-Dec-12 (Unaudited)	31-Mar-13 (Audited)
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	66017977	66017977	66613435	66017977	66613435	66215435
	- Percentage of share holding	26.09%	26.09%	26.33%	26.09%	26.33%	26.17%
2	Promoters and Promoters group Shareholding						
a)	Pledged/Encumbered						
	- Number of shares	1911300	1911300	18401300	1911300	18401300	20901300
	- Percentage of shares (as a % of the total shareholding of promoters and promoters group)	1.02%	1.02%	9.87%	1.02%	9.87%	11.19%
	- Percentage of shares (as a % of the total share capital of the company)	0.76%	0.76%	7.27%	0.76%	7.27%	8.26%
b)	Non-encumbered						
	- Number of shares	185070723	185070723	167985265	185070723	167985265	165883265
	- Percentage of shares (as a % of the total shareholding of promoters and promoters group)	98.98%	98.98%	90.13%	98.98%	90.13%	88.81%
	- Percentage of shares (as a % of the total share capital of the company)	73.15%	73.15%	66.40%	73.15%	66.40%	65.57%

	Particulars	3 months ended (31/12/2013)
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	-
	Received during the quarter	61
	Disposed of during the quarter	61
	Remaining unresolved at the end of the quarter	-

1 The Unaudited results for the Nine months ended 31st December, 2013 were reviewed by the Audit Committee in its meeting held on 14th February, 2014 and is approved by the Board of Directors in their meeting held on 14th February, 2014

2 The results were also subjected to Limited Review by the Statutory Auditors of the Company

3 Details of Exceptional Income :

	Quarter	Nine Months
Profit on Sale of Investments	-	6218
Profit on Sale of Assets	59	96
Total	59	6314

4 Other expenditure for the third quarter includes net foreign exchange loss of ₹ 434 Lakhs and ₹ 1416 Lakhs for the nine month period

5 Previous years figures were regrouped wherever necessary.

By order of the Board
for HBL Power Systems Ltd

A. J. Prasad

Dr. A J Prasad
Chairman & Managing Director

Place: Hyderabad
Date: 14th February 2014

For M/s. Satyanarayana & Co.,
Chartered Accountants
Firm Registration No. S3680



Ch. Seshagiri Rao
Ch. Seshagiri Rao
Partner
M.No : 18523

Place: Hyderabad
Date: 14th February 2014

For M/s. Rao & Kumar
Chartered Accountants
Firm Registration No. 03089S



S.S. Bharadwaj
S.S. Bharadwaj
Partner
M.No : 26113

Place: Hyderabad
Date: 14th February 2014



(Rs in Lakhs)

	Quarter ended			Nine Months ended		Previous Year ended
	31-Dec-13 (Unaudited)	30-Sep-13 (Unaudited)	31-Dec-12 (Unaudited)	31-Dec-13 (Unaudited)	31-Dec-12 (Unaudited)	31-Mar-13 (Audited)
<u>Segment Revenue</u>						
Batteries	30664	26762	24283	82931	76488	102442
Electronics	2138	1726	-	7703	-	-
Unallocated	2647	2110	4982	7333	13928	18817
Total	35449	30598	29265	97968	90416	121259
Less: Intersegment Revenue	920	530	507	1904	949	1517
Net Sales/Income from Operations	34529	30068	28758	96064	89467	119742
<u>Segment Results</u>						
Batteries	3717	2955	3285	9097	9423	13918
Electronics	69	71	-	1280	-	-
Unallocated	(574)	6050	86	5404	1766	1978
Total	3212	9076	3371	15781	11189	15896
Less: i) Interest	1887	1800	2262	5724	7006	9340
ii) Unallocable Expenditure net of	1116	1107	1052	3373	3836	4936
iii) Unallocable Income	249	153	417	621	678	913
Total Profit Before Tax after Extraordinary Items	458	6322	474	7305	1025	2533
<u>Segment-wise Capital employed</u> (Assets minus Liabilities)						
Batteries	97325	96376	88909	97325	88909	86357
Electronics	8371	9014	-	8371	-	-
Unallocated	(44845)	(44840)	(35210)	(44845)	(35210)	(31750)
Total	60851	60550	53699	60851	53699	54607

Segment revenue, results and assets and liabilities have the same meaning as defined in the Accounting Standard AS 17 issued by the Institute of Chartered Accountants of India.

By order of the Board
For HBL Power Systems Ltd

A. J. Prasad

Dr. A J Prasad
Chairman & Managing Director

Place: Hyderabad
Date: 14th February 2014

M/s. Satyanarayana & Co.,
Chartered Accountants
5-5-88/5, Amar Mansion,
Ranigunj,
Secunderabad - 500 003.

M/s. Rao & Kumar
Chartered Accountants
10-50-19/4,
Soudamani, Siripuram,
Visakhapatnam – 530 003

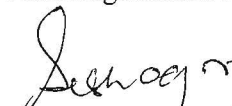
LIMITED REVIEW REPORT

We have reviewed the accompanying statement of unaudited financial results of M/s. HBL POWER SYSTEMS LIMITED for the nine months ended 31st December 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from the disclosure made by the management and have not been audited by us. The Statement is the responsibility of company's management and has been approved by the Board of Directors.

A review of interim financial information consists principally of applying analytical procedures for financial data and making enquiries of persons responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly, we do not express such an opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

for **M/s.Satyanarayana & Co.**
Chartered Accountants
Firm Registration No.03680S

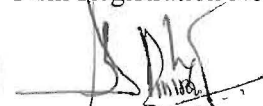

Ch. Seshagiri Rao

Partner
Membership No: 18523



Place : Hyderabad
Date : 14th February 2014

for **M/s.Rao & Kumar.**
Chartered Accountants
Firm Registration No.03089S


S.S.Bharadwaj

Partner
Membership No: 26113



Place : Hyderabad
Date : 14th February 2014